

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Universal Sampo General Insurance Company Limited

PART-A Related Party Transactions

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter Ended March 31, 2024	Up to the Quarter Ended March 31, 2024	For the Quarter Ended 31st March 2023	Up to the Quarter Ended 31st March 2023
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	8.66	197.29	6.75	217.34
2	Indian Bank	Joint Venture	Claim Payments	2.72	8.50	0.74	6.95
3	Indian Bank	Joint Venture	Commission payout	(222.24)	2,028.53	543.69	1,469.95
4	Indian Bank	Joint Venture	Other Expenditure/Reimbursement	38.56	244.46	178.08	252.45
5	Indian Bank	Joint Venture	Dividend	-	262.50	-	787.50
6	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	-	-	-	-
7	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	593.82	8,459.27	833.15	9,104.46
8	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	171.40	1,020.21	71.44	675.13
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Arrangement Claim	980.28	2,667.59	297.92	979.64
10	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure	0.36	19.00	6.30	22.30
11	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	-	-	-	-
12	Sompo Japan Insurance Inc.	Joint Venture	Dividend	-	318.61	-	955.82
13	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received/Paid	-	-	3.00	12.00
14	Sompo Japan Insurance Inc.	Joint Venture	Refund of Security Deposit	-	-	6.00	6.00
16	Sharad Mathur	Key Management Personnel	Premium Income (rendering of services)	0.04	0.04	-	-
15	Sharad Mathur	Key Management Personnel	Remuneration	86.90	461.62	80.32	354.22
19	Dabur Investment Corporation	Joint Venture	Premium Income (rendering of services)	5.95	140.42	6.84	142.03
18	Dabur Investment Corporation	Joint Venture	Claim Payments	48.98	103.20	8.87	8.87
17	Dabur Investment Corporation	Joint Venture	Dividend	-	117.87	-	353.61
23	Indian Overseas Bank	Joint Venture	Premium Income (rendering of services)	3.80	4.32	15.86	17.68
22	Indian Overseas Bank	Joint Venture	Claim Payments	0.05	0.35	0.22	7.74
21	Indian Overseas Bank	Joint Venture	Commission payout	313.27	1,436.69	291.35	1,398.79
20	Indian Overseas Bank	Joint Venture	Dividend	-	166.25	-	498.75
24	Indian Overseas Bank	Joint Venture	Other Expenditure	58.77	113.00	3.58	93.30
25	Indian Overseas Bank	Joint Venture	Other reimbursement received/Paid	-	-	-	-
30	Karnataka Bank	Joint Venture	Premium Income (rendering of services)	11.62	417.95	1.36	279.59
29	Karnataka Bank	Joint Venture	Claim Payments	6.47	287.48	2.13	3.28
28	Karnataka Bank	Joint Venture	Commission payout	842.39	1,629.24	561.49	967.27
26	Karnataka Bank	Joint Venture	Other Expenditure	1.79	2.34	0.36	0.61
27	Karnataka Bank	Joint Venture	Dividend	-	55.23	-	165.68
31	Indbank Merchant Banking Services Ltd	Related party of Indian Bank	Other Expenditure	0.85	2.12	0.29	0.74
32	Sompo Insurance Singapore Pte. Ltd.	Sompo Group Company	Other Expenditure	9.41	16.93	1.09	1.09

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

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PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2024								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ in Lakhs)
1	Indian Bank	Joint Venture	0.38	Claim Payable	No	-	-	-
2	Indian Bank	Joint Venture	130.87	Commission Payable	No	-	-	-
3	Dabur Investment Corporation	Joint Venture	18.76	Claim Payable	No	-	-	-
4	Indian Overseas Bank	Joint Venture	72.02	Commission Payable	No	-	-	-
5	Indian Overseas Bank	Joint Venture	-	Claim Payable	No	-	-	-
6	Karnataka Bank Limited	Joint Venture	31.75	Claim Payable	No	-	-	-
7	Karnataka Bank Limited	Joint Venture	36.33	Commission Payable	No	-	-	-
8	Sompo Japan Insurance Inc	Joint Venture	2,890.06	Reinsurance Claim Recoverable	No	-	-	-
9	Sompo Japan Insurance Inc	Joint Venture	1,515.18	Commission Recoverable	No	-	-	-
10	Sompo Japan Insurance Inc	Joint Venture	7,220.43	Premium Payable	No	-	-	-
11	Indian Bank	Joint Venture	10,500.00	Capital	No	-	-	-
12	Indian Overseas Bank	Joint Venture	6,650.00	Capital	No	-	-	-
13	Karnataka Bank Limited	Joint Venture	2,209.09	Capital	No	-	-	-
14	Dabur Investment Corporation	Joint Venture	4,714.77	Capital	No	-	-	-
15	Dabur Investment Corporation	Joint Venture	2,045.45	Share Premium	No	-	-	-
16	Sompo Japan Insurance Inc	Joint Venture	12,744.32	Capital	No	-	-	-
17	Sompo Japan Insurance Inc	Joint Venture	14,716.36	Share Premium	No	-	-	-
18	Indian Bank	Joint Venture	251.33	Bank Balance	No	-	-	-
19	Indian Overseas Bank	Joint Venture	486.90	Bank Balance	No	-	-	-
20	Karnataka Bank Limited	Joint Venture	125.53	Bank Balance	No	-	-	-